



**August 31, 2010**
**EUR**
**Holdings [% of net assets]**

1	TOTAL SA	Oil&Gas	FRANCE	4.2%
2	UBS AG-REG	Banks	SWITZERLAND	4.2%
3	GLAXOSMITHKLINE PLC	Pharmaceuticals	BRITAIN	4.0%
4	TELEFONICA SA	Telecommunications	SPAIN	3.8%
5	BP PLC	Oil&Gas	BRITAIN	3.5%
6	ZURICH FINANCIAL SERVICES AG	Insurance	SWITZERLAND	3.4%
7	NESTLE SA-REG	Food	SWITZERLAND	3.4%
8	VODAFONE GROUP PLC	Telecommunications	BRITAIN	3.4%
9	RIO TINTO PLC	Mining	BRITAIN	3.1%
10	VOLKSWAGEN AG-PFD	Auto Manufacturers	GERMANY	3.0%
11	BHP BILLITON PLC	Mining	BRITAIN	2.7%
12	LVMH MOET HENNESSY LOUIS VUI	Holding Companies-Divers	FRANCE	2.5%
13	MUENCHENER RUECKVER AG-REG	Insurance	GERMANY	2.4%
14	VINCI SA	Engineering&Construction	FRANCE	2.4%
15	ALLIANZ SE-REG	Insurance	GERMANY	2.3%
16	STANDARD CHARTERED PLC	Banks	BRITAIN	2.3%
17	FRANCE TELECOM SA	Telecommunications	FRANCE	2.3%
18	BANCO SANTANDER SA	Banks	SPAIN	2.3%
19	BARCLAYS PLC	Banks	BRITAIN	2.3%
20	ABB LTD-REG	Engineering&Construction	SWITZERLAND	2.2%
21	ASTRAZENECA PLC	Pharmaceuticals	BRITAIN	2.1%
22	HSBC HOLDINGS PLC	Banks	BRITAIN	2.1%
23	BANCO BILBAO VIZCAYA ARGENTA	Banks	SPAIN	2.1%
24	BNP PARIBAS	Banks	FRANCE	2.0%
25	SANOFI-AVENTIS	Pharmaceuticals	FRANCE	2.0%
26	BASF SE	Chemicals	GERMANY	1.9%
27	SAP AG	Software	GERMANY	1.9%
28	E.ON AG	Electric	GERMANY	1.8%
29	DAIMLER AG-REGISTERED SHARES	Auto Manufacturers	GERMANY	1.8%
30	DIAGEO PLC	Beverages	BRITAIN	1.8%
31	UNICREDIT SPA	Banks	ITALY	1.7%
32	SYNGENTA AG-REG	Chemicals	SWITZERLAND	1.6%
33	DEUTSCHE BANK AG-REGISTERED	Banks	GERMANY	1.5%
34	AXA SA	Insurance	FRANCE	1.5%
35	ROCHE HOLDING AG-GENUSSSCHEIN	Pharmaceuticals	SWITZERLAND	1.5%
36	TECHNIP SA	Oil&Gas Services	FRANCE	1.4%
37	LLOYDS BANKING GROUP PLC	Banks	BRITAIN	1.4%
38	L'OREAL	Cosmetics/Personal Care	FRANCE	1.3%
39	ARCELORMITTAL	Iron/Steel	LUXEMBOURG	1.3%
40	SIEMENS AG-REG	Miscellaneous Manufactur	GERMANY	1.2%
41	Grand Total			93.4%

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